

Performance Results for 2016-17 Community Futures Wild Rose

Community Futures (CF) is a program that supports community economic development and builds the capacity of communities to realize their full sustainable potential. The purpose of the CF Program is to help communities develop and implement *local solutions to local problems*.

Community Futures Performance Results	Results as of 2016-17
<i>Strong rural community strategic planning and implementation</i>	
1. Total number of community-based projects (new & on-going)	49
2. Total number of local and regionally-based community strategic plans developed and/or updated	4
<i>Rural access to business development services</i>	
3. Total number of business training session participants	536
4. Total number of business advisory services	225
<i>Rural access to capital and leveraged capital</i>	
5. Dollar value of loans	\$998,000
6. Total number of loans	26
7. Number of jobs created/maintained/expanded through lending ¹	78.5
<p>The 2016/2017 was a very successful year with respect to the organizational CED, training and project initiatives and moderately successful with respect to lending activities. All targets were either met, exceeded or within acceptable tolerances from projected goals. The loan number of 26 matched the loans disbursed from last year but disbursements were only \$998,000 against a target of 30 and \$1,200,000. Net loan allowances and write-offs were minimal at \$21,600 for the year (.6 % on outstanding loan balances of 3.37Million).</p> <p>Notable accomplishments include meeting or exceeding annual targets, prudent management and administration of our Six (6) Million- dollar Investment Fund, providing regional businesses with ongoing support, counselling and training, expanding and building on the success of the Open Farm Days agri-tourism initiative and many other strategic planning, Chamber engagement, tourism, training and capacity building initiatives.</p> <p>CF Wild Rose remains in a strong financial position with \$6,068,000 Equity in our Investment Fund and a further \$1,000,000 in unrestricted operating reserves in the form of building, equipment and cash. This situation provides the Board with the necessary flexibility to maintain a strong operational ability despite static operating funding levels by employing a small portion of Investment Fund interest to pursue incremental and expanded activities.</p> <p>The organization continued to participate in other CF partnership activities including the Alberta Youth Entrepreneurship Camp, Chinook Entrepreneur Challenge and the CF Marketing program. Other community focused activities worthy of mention included Lemonade Days, Junior Achievement and Bassano Business Walks.</p> <p>Three Board members attended the annual CF Symposium in Medicine Hat and other Board members also attended CFNA sponsored Board training.</p> <p>A CF Wild Rose Director has also been appointed to the Provincial CFNA Board of Directors.</p>	

¹ Estimated at the time of lending

Performance Results for 2013-14 Insert Name of CF Here

Committees for Finance/Audit/Management-Personnel/Sustainability, Governance, Succession Planning and the Loans-sub-Committee continue to fulfill their functions when called upon.

CF Wild Rose continues to co-locate with Ducks Unlimited for a second year and has proved mutually beneficial.

New utility agreements for Power, Gas, Internet, and phone were acquired during the year resulting in future savings from operations.

Transition planning and implementation continues with two new hires scheduled in early 2017-2018 and coupled with existing personnel will position the organization well as two long-term employees retire over the next 15-18 months.

New computers were purchased and the air conditioning unit was replaced (unbudgeted) during the year.

Prospects remain positive for the organization in the upcoming year as there is a strong Board of Directors and talented staff in place.

Elections will be held in the fall which will result in some Board turnover, two new staff members have assumed positions with the organization and a projected Strategic Planning session will be scheduled following the election/appointment of Board members following the municipal election and appointment of Board members.

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